

SPANISH BROADCASTING SYSTEM, INC. MATERIAL CHANGE REPORT

March 29, 2024

Reference is made to that certain indenture (the “Indenture”), dated February 17, 2021, by and between Spanish Broadcasting System, Inc. (the “Company”) and Wilmington Trust, National Association, as trustee (the “Trustee”) governing the Company’s 9.75% senior secured notes due 2026 (the “Notes”). This material change report has been prepared and delivered to holders of Notes in accordance with Section 4.11 of the Indenture. The Company shall be deemed to have satisfied its obligation to furnish this material change report to holders of the Notes upon posting of such report to the Company’s website to which holders of Notes are given access.

Item 8.01 Other Events.

Spanish Broadcasting System, Inc. (“Company”) previously filed a lawsuit in Miami Dade County Circuit Court when Voz Media, Inc. (“Voz”) materially breached the parties’